

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	285,467.89	612,726.02	-327,258.13	46.59 %
4102 Water Service Adjustment	20.00	15,800.00	-15,780.00	0.13 %
4150 Assessments	14,790.49		14,790.49	
4200 Transfer Fees, Late Ch & Refund	22.14		22.14	
4210 Transfer Fees	250.00		250.00	
4220 Late Fees	7,752.57		7,752.57	
4225 NSF	70.00		70.00	
4240 Shut off/On fee	420.03		420.03	
4260 Adjustments	2,851.40		2,851.40	
Total 4200 Transfer Fees, Late Ch & Refund	11,366.14		11,366.14	
4410 Hook Up Fees	0.00		0.00	
4700 Interest Income	8.39		8.39	
Total Income	\$311,652.91	\$628,526.02	\$ -316,873.11	49.58 %
GROSS PROFIT	\$311,652.91	\$628,526.02	\$ -316,873.11	49.58 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	18,264.44	25,000.00	-6,735.56	73.06 %
6010 Computer and Internet Expenses	75.00		75.00	
6015 Dues and Subscriptions	5,584.91	12,500.00	-6,915.09	44.68 %
6025 Education Expense	610.00	2,620.00	-2,010.00	23.28 %
6030 Equipment Rental		15,200.00	-15,200.00	
6100 Insurance Expense				
6110 General Liability Insurance	11,693.00	13,000.00	-1,307.00	89.95 %
6120 Health Insurance	16,218.40	26,000.00	-9,781.60	62.38 %
6130 Professional Liability		1,400.00	-1,400.00	
6140 Worker's Compensation	6,238.00	4,500.00	1,738.00	138.62 %
Total 6100 Insurance Expense	34,149.40	44,900.00	-10,750.60	76.06 %
6200 Maintenance				
6210 Chemicals	450.00	1,200.00	-750.00	37.50 %
6220 Contract Labor	42,073.99	42,000.00	73.99	100.18 %
6230 Maintenance Tools	258.63	10,000.00	-9,741.37	2.59 %
6240 Material & Supplies	8,119.20	14,000.00	-5,880.80	57.99 %
6250 Miscellaneous	84.28	600.00	-515.72	14.05 %
6260 Water Analysis and Fees	8,250.00	15,000.00	-6,750.00	55.00 %
Total 6200 Maintenance	59,236.10	82,800.00	-23,563.90	71.54 %
6305 Meals and Entertainment	85.53	500.00	-414.47	17.11 %
6310 Office Supplies	2,364.81	2,200.00	164.81	107.49 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	7,567.64	17,550.00	-9,982.36	43.12 %
Wages	82,661.02	175,500.00	-92,838.98	47.10 %

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Total 6330 Payroll Expenses	90,228.66	193,050.00	-102,821.34	46.74 %
6360 Postage and Delivery	157.16	5,000.00	-4,842.84	3.14 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		600.00	-600.00	
6381 Accountant		12,000.00	-12,000.00	
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	2,835.00	1,200.00	1,635.00	236.25 %
6384 Engineering	7,336.70	15,000.00	-7,663.30	48.91 %
Total 6380 Professional Fees	10,171.70	36,800.00	-26,628.30	27.64 %
6390 Rent Expense	2,310.00	5,000.00	-2,690.00	46.20 %
6500 TAXES				
6510 Taxes - Real Estate	1,242.04	1,600.00	-357.96	77.63 %
6515 Taxes - State	800.00	800.00	0.00	100.00 %
Total 6500 TAXES	2,042.04	2,400.00	-357.96	85.09 %
6520 Utilities				
6530 Office Gas	109.84	350.00	-240.16	31.38 %
6540 Power				
6541 Power - Office	135.17	330.00	-194.83	40.96 %
6542 Power-Well 1 & 2 Blend. Station	4,516.21	12,000.00	-7,483.79	37.64 %
6543 Power - Well #4	1,073.70	3,000.00	-1,926.30	35.79 %
6545 Power - Well #6	1,762.20	5,500.00	-3,737.80	32.04 %
6546 Power - Well #7	1,636.32	3,600.00	-1,963.68	45.45 %
Total 6540 Power	9,123.60	24,430.00	-15,306.40	37.35 %
6550 Telephone and Relay Expense				
6551 Office phone	466.05	1,450.00	-983.95	32.14 %
6552 Relay	190.56	400.00	-209.44	47.64 %
6554 Cell Phone	1,306.10	2,400.00	-1,093.90	54.42 %
6556 AT & T 661-245-1277 Blend Sta	1,395.90	3,000.00	-1,604.10	46.53 %
6557 Satellite	454.44		454.44	
Total 6550 Telephone and Relay Expense	3,813.05	7,250.00	-3,436.95	52.59 %
Total 6520 Utilities	13,046.49	32,030.00	-18,983.51	40.73 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	3,151.78	7,500.00	-4,348.22	42.02 %
6573 Mileage	556.80	1,000.00	-443.20	55.68 %
6574 Truck expense	1,823.02	5,000.00	-3,176.98	36.46 %
Total 6570 Vehicle Expense	5,531.60	15,500.00	-9,968.40	35.69 %
6622 Water Hauling	-244.11		-244.11	
6634 Returned Checks	12.00		12.00	
6635 NSF Charges & Bank Fees	358.99	1,040.00	-681.01	34.52 %
8500 CIP- Capital improvements	75,399.30	150,736.02	-75,336.72	50.02 %
Total Expenses	\$319,384.02	\$628,526.02	\$ -309,142.00	50.81 %

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NET OPERATING INCOME	\$ -7,731.11	\$0.00	\$ -7,731.11	0.00%
NET INCOME	\$ -7,731.11	\$0.00	\$ -7,731.11	0.00%